# BEARFACTS 1992 – 2002 Tate, Mississippi [28137]

Tate is one of 82 counties in Mississippi. It is part of the Memphis, TN-MS-AR (MSA). Its 2002 population of 25,506 ranked 37th in the state.

### PER CAPITA PERSONAL INCOME

In 2002 Tate had a per capita personal income (PCPI) of \$21,935. This PCPI ranked 19th in the state and was 98 percent of the state average, \$22,377, and 71 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.8 percent from 2001. The 2001-2002 state change was 1.8 percent and the national change was 0.8 percent. In 1992 the PCPI of Tate was \$14,003 and ranked 21st in the state. The 1992-2002 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Tate had a total personal income (TPI) of \$559,464\*. This TPI ranked 31st in the state and accounted for 0.9 percent of the state total. In 1992 the TPI of Tate was \$307,267\* and ranked 38th in the state. The 2002 TPI reflected an increase of 2.8 percent from 2001. The 2001-2002 state change was 2.0 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Tate. In 2002 net earnings accounted for 69.2 percent of TPI (compared with 69.3 in 1992); dividends, interest, and rent were 10.3 percent (compared with 11.9 in 1992); and personal current transfer receipts were 20.5 percent (compared with 18.8 in 1992). From 2001 to 2002 net earnings increased 3.5 percent; dividends, interest, and rent decreased 12.9 percent; and personal current transfer receipts increased 10.0 percent. From 1992 to 2002 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 7.1 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Tate decreased from \$227,496\* in 2001 to \$226,217\* in 2002, a decrease of 0.6 percent. The 2001-2002 state change was 2.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$156,860\* to the 2002 estimate was 3.7 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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